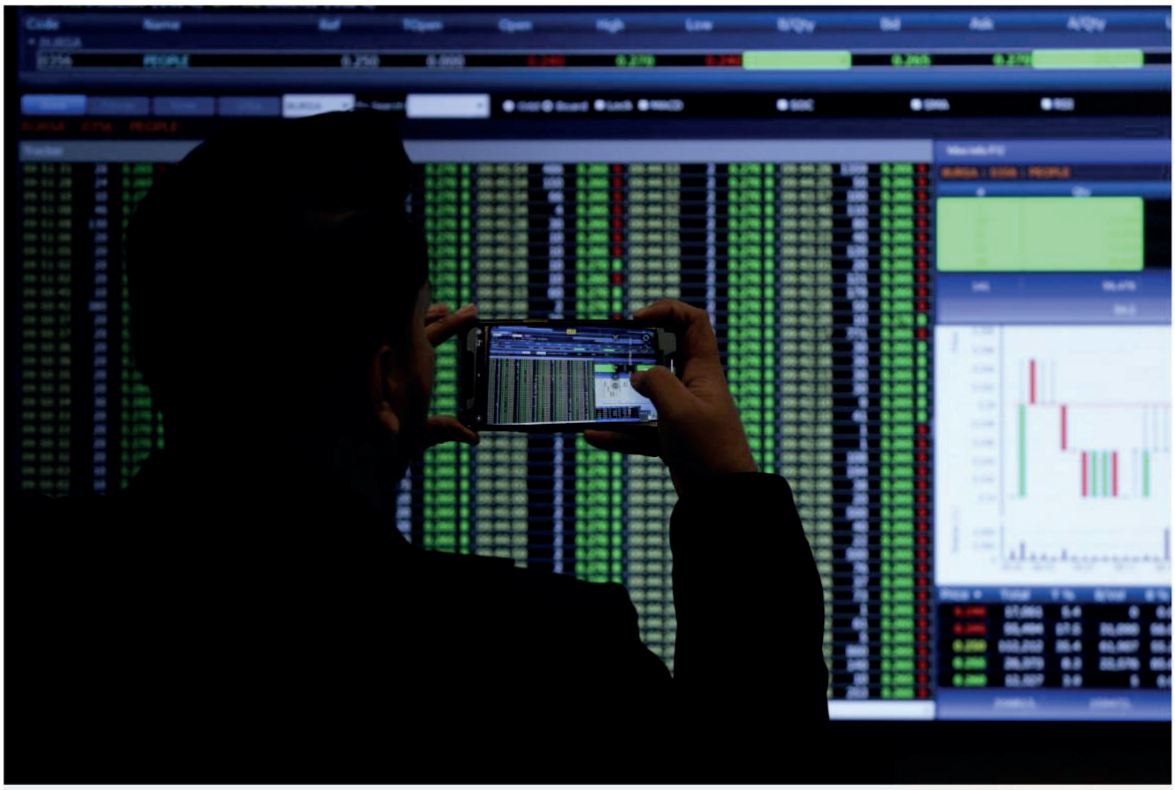
ES Sunlogy surges on Kerjaya Prospek stake, trading hits eight-month high

July 17, 2026



The stock, which opened one sen or 3.45 per cent higher at 30 sen, climbed as much as 15.52 per cent or 4.5 sen to 33.5 sen, a level not seen since Oct 31, 2025. STR/ AZIAH AZMEE

KUALA LUMPUR: Trading volume in ES Sunlogy Bhd surged to its highest level in more than eight months as investors cheered Kerjaya Prospek Group Bhd's acquisition of a 9.09 per cent stake in the engineering specialist.

The stock, which opened one sen or 3.45 per cent higher at 30 sen, climbed as much as 15.52 per cent or 4.5 sen to 34 sen, a level not seen since Oct 31, 2025.

The ACE Market counter closed up 0.015 sen or 5.17 per cent at 30.5 sen, with more than 24.18 million shares changing hands, placing it as the twenty-fourth most actively traded stock on Bursa Malaysia.

ES Sunlogy was listed on the ACE Market in February 2025, ending its trading debut at its initial public offering price of 30 sen. Since then, the stock has traded between 20.5 sen and 45 sen.

At 30.5 sen, the company had a market capitalisation of RM234.85 million. The stock ended the day unchanged from its year-start level at 30.5 sen.

On Thursday, construction player Kerjaya Prospek announced the subscription of 70 million new ES Sunlogy shares at 26.8 sen apiece under a private placement exercise for RM18.76 million in cash.

It said the investment would allow it to participate in ES Sunlogy's engineering and renewable energy (RE) businesses while capitalising on favourable industry trends and the growing adoption of sustainable energy solutions.

Even before the investment, Kerjaya Prospek had engaged ES Sunlogy to supply, install, test and commission electrical and extra-low voltage systems for one of its high-rise projects in Batu Kawan, Penang.

RHB Research said the investment gives Kerjaya Prospek exposure to ES Sunlogy's growing engineering and RE businesses, while potentially paving the way for further collaboration between the two groups.

The research house noted that ES Sunlogy has secured about RM220 million worth of contracts so far this year, on top of an order book of RM180 million as at end-July 2025.

It also highlighted the group's RE assets, which provide recurring income streams and position it to benefit from Malaysia's ongoing energy transition.